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# **Protez buys Influx, a Chicago biotech firm**

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Protez Pharmaceuticals Inc. of Malvern, Pa., said Tuesday it has acquired the assets of Influx Inc., a Chicago-based biotechnology company.

Included in the acquisition of Influx, which specializes in developing drugs to treat antibiotic-resistant diseases, were several existing government grants that Protez will leverage in its on-going discovery and development efforts.

Financial terms of the deal were not disclosed.

Protez, a developer of antibiotics for hospital infections, was one of eight companies to receive seed funding this month from BioAdvance, the operator of the Biotechnology Greenhouse of Southeastern Pennsylvania.

The company was formed late last year with support from BTG, a global technology commercialization company that has offices in West Conshohocken.

BTG announced on Tuesday it is investing \$800,000 in Protez.