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BIOADVANCE – THE BIOTECHNOLOGY GREENHOUSE - LAUNCHES ITS WEBSITE

– Website Links Entrepreneurs and Scientists to Greenhouse Programs –

Philadelphia, PA – September 30, 2002 – BioAdvance, the Biotechnology Greenhouse Corporation of Southeastern Pennsylvania, today announced the launch of its website at www.bioadvance.com. The web site will serve as the primary portal for the programs initiated by BioAdvance.

"This website will be a critical tool in communicating with our target audience of entrepreneurs, research institutions, biopharmaceutical companies, and other healthcare organizations," said Barbara S. Schilberg, Managing Director and Chief Executive Officer of BioAdvance. "We will be establishing online access to BioAdvance's programs to help bridge the gap between early stage technology and commercial development. This launch signifies the beginning of an exciting new venture in growing the region's life sciences."

BioAdvance is one of three life sciences greenhouses established in Pennsylvania under a \$2 billion initiative of the Commonwealth. BioAdvance has been awarded \$33.8 million from the State's share of tobacco settlement monies to spur the creation of life sciences jobs and businesses in the region.

BioAdvance has allocated over \$20 million to help move promising drugs, medical devices, and technologies from the laboratory to the market, and is developing an online application process to facilitate this initiative. BioAdvance also will provide entrepreneurial support to help strengthen the link between entrepreneurs and resources in the region to ensure the availability of facilities, funding and talent.

Anyone interested in being notified of the program launches may sign up by going to www.bioadvance.com.

These programs will build on the region's position as a leader in the life sciences. Southeastern Pennsylvania is home to many life sciences organizations including five general medical schools, two schools of pharmacy, and eight nursing schools, and it has the second largest concentration of biopharmaceutical jobs in North America. Its medical/life sciences research institutions earned approximately \$2.8 billion in NIH funding from 1996 to 2000.

About BioAdvance

BioAdvance's mission is to accelerate the growth of the life sciences industry in Southeastern Pennsylvania by transforming the region's strengths in biomedical research and development into commercial opportunities. BioAdvance was founded as part of a \$2 billion initiative by the Commonwealth of Pennsylvania to strengthen its commitment to the life sciences. For more information about BioAdvance, please visit www.bioadvance.com.

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